City of London: Projects Procedure Corporate Risks Register

Project Name:	Beech Street Transport and Public Realm Improveme	PM's overall risk rating:	Medium	CRP requested this gateway	£ 100,000	Average unmitigated risk	6.0	Open Risks	2
Unique project identifier:	10847	Total estimated cost	£ 4,800,000	Total CRP used to date	£ -	Average mitigated risk score	6.0	Closed Risks	0

General risk classification											Mitigation actions							Ownership & Action				
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification post-mitigation	Impact Classification post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/ Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/ Realised & moved to Issues	Comment(s)
R1	6	(1) Compliance/Regulatory	Legal Challenge to a permanent traffic order	Challenge on procedural or other grounds relating to the traffic order	Likely	Serious	8	£75,000.00	Y - for costed impact post-mitigation	A – Very Confident	There is no real mitigation as the event of a Legal Challenge is completely out of the City's control	£0.00	Likely	Serious	£75,000.00	8	£0.00	Possible: Legal and DBE staff time, external Legal fees, consultancy work	01/10/2020	Gillian Howard	Kristian Turner		Given the nature of the scheme and the scale of public interest, it is considered likely that further legal challenges, such as a Public Enquiry may be forthcoming
R2	6	(1) Compliance/Regulatory	Delays to TfL approving the TMAN for the permanent traffic order	There may be delays to the TMAN approval if TfL have any concerns relating to the impact of a permanent scheme on the network	Unlikely	Serious	4	£25,000.00	Y - for costed impact post-mitigation	B – Fairly Confident	Continue to prepare for the data and constantly liaise with TfL teams	£0.00	Unlikely	Serious	£25,000.00	4	£0.00	Possible: Staff time + modelling	01/10/2019	Gillian Howard	Kristian Turner		In theory TfL have 28 days to approve or reject a TMAN.